Application of EU Competition Rules in Banking and Financial Services: Recent Trends

- Credit card multilateral interchange fees as restrictions of competition: impact of the Mastercard and VISA cases
- E-Commerce and banking in light of DG COMP’s sector inquiry announcement
- Trading platforms and the prohibition of the Deutsche Börse/NYSE Euronext merger
- Antitrust enforcement and benchmarks

Brussels, 3 June 2015

Location: Rue de l’Aqueduc 118, B-1050 Brussels
You may also be interested in:

State Aid Proceedings and Litigation

EU administrative and procedural law in State aid matters
- The procedural issues arising from administrative State aid proceedings before the European Commission
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- Private enforcement of State aid rules
- Enforcement of EU State aid rules in national judicial proceedings
- Minimum requirements for national remedies and procedures set by EU law

Brussels, 21-22 May 2015; Event no.: 215D42

More information at: www.era.int/?124957&en

Wednesday, 3 June 2015

13:30 Arrival and registration of participants
14:00 Welcome and introduction
   Eirini Volikou

Chair: Alfonso Lamadrid
14:15 Competition issues in the cards and e-payments sector
   - What is the impact of competition rules and case law on credit card payments and MIFs?
   - What are the implications of the VISA commitments decision (2014) and the Mastercard judgment (2014)?
   - Where do we stand in the adoption process of the Regulation on Interchange Fees and Payment Services Directive 2?
   - How are cards and e-payments relevant to DG Competition’s e-commerce sector inquiry?
   - What obstacles are there currently with regard to banking and online sales in the Single Market?

   Alfonso Lamadrid
   Cédric Nouel de Buzonniere

15:00 Questions and discussion
15:30 Trading platforms and competition
   - What lessons should be learned from the prohibition of the Deutsche Börse/NYSE Euronext merger?
   - Market definition: what are the particularities of the financial derivatives trading market?
   - What can be viewed as current transparency, substitutability and entry barriers considerations?

   James Modrall

16:00 Questions and discussion
16:30 Coffee break and networking opportunity
17:00 Competition issues with benchmarks and indices
   - What are the latest trends in antitrust enforcement with reference to benchmarks manipulation?
   - What conclusions can be drawn from the assessment and settlement of the recent interest rate rigging cases by the Commission?
   - What lessons can be learned from the foreign exchange (forex) market collusion cases?

   Viktor Bottka

17:30 Questions and discussion
17:45 End of the workshop

Programme may be subject to amendment